

Message Text

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13

ACTION ARA-20

INFO OCT-01 ADP-00 EUR-25 SS-15 NSC-10 L-03 EB-11 COME-00

TRSE-00 AID-20 IGA-02 OMB-01 CIAE-00 INR-10 NSAE-00

RSC-01 OPIC-12 H-02 PA-03 PRS-01 USIA-12 RSR-01 /150 W

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R 102306Z JUL 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 4838

C O N F I D E N T I A L SANTIAGO 3036

C O R R E C T E D C O P Y (CAPTION "PASS OPIC" ADDED)

PASS OPIC

EO 11650: GDS

TAGS: CI, EIND

SUBJ: INTERVENTION OF AMERICAN FIRMS

1. I TOOK THE OCCASION OF A CALL ON FOREIGN MINISTER LETELIER ON ANOTHER MATTER TO MENTION THE RECENT INTERVENTION OF COBRE CERRILLOS, INDUSTRIA PIZARRENO S.A., THE SEIZURE OF STANDARD ELECTRIC, AND THE POSSIBLE INTERVENTION OR SEIZURE OF OTHER FIRMS WITH U.S. INVESTMENT INTERESTS. REGARDING COBRE CERRILLOS, I DESCRIBED THE EFFORTS THE COMPANY HAD MADE TO INCREASE PRODUCTION DURING THE PAST TWO YEARS, NOTING THAT THE REASON GIVEN FOR INTERVENTION WAS THAT THE COMPANY WAS NOT MEETING PRODUCTION AND DISTRIBUTION STANDARDS. I ADDRESSED THE SAME QUESTION WITH RESPECT TO INDUSTRIA PIZZARENO. I ALSO NOTED THE DISPARITY BETWEEN THE INCREASE IN COSTS OF THESE FIRMS AND ALLOWED INCREASES IN FIXED PRICES.

2. LETELIER PROMISED TO LOOK INTO THE SITUATION OF THESE COMPANIES. HE SAID HE WAS CONFIDENT THEY WERE NOT BEING SUBJECTED TO DISCRIMINATORY TREATMENT. HE WAS ALREADY AWARE OF THE PIZARRENO SITUATION, HE SAID, BECAUSE OF THE BELGIAN INTEREST IN IT, WHICH IS SOMEWHAT GREATER THAN THAT OF JOHNS
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MANVILLE.

DAVIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION
Control Number: n/a
Copy: SINGLE
Draft Date: 10 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SANTIA03036
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS DAVIS
Errors: N/A
Film Number: n/a
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730743/aaaabffd.tel
Line Count: 62
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 16 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Jan-2002 by kelleyw0>; APPROVED <08 FEB 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERVENTION OF AMERICAN FIRMS
TAGS: EIND, CI, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005